



Serra Foundation of Canada

Supporting the vocation work of the Serra Clubs of Canada

244 Gracefield Ave – Toronto, ON M6L 3C2 – <https://serracanada.com/support-serra/> – Charitable BN 86237 6050 RR0001

REPORT TO DONORS

2021 YEAR IN REVIEW

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Gary Gordon
Diocese of Victoria

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When you donate to Serra Foundation of Canada you touch not only the life of a single vocation discernor, but countless lives of the faithful who will be baptized, married, consoled, forgiven, nourished, and ministered to in the countless ways priests, consecrated religious and deacons do every day in Canada.

During 2021, through your generosity, Serra Foundation of Canada was able to fund numerous grants for the promotion of vocations in Canada. Here are some comments from rectors and seminarians who benefited from Serra Foundation of Canada grants:

Le Grand Séminaire de l'Archdiocèse de Montréal – A seminarian wrote: “We started the year as we always do, with a retreat preached by Msgr. Christian Lépine, Archbishop of Montreal. The theme was the mission of the priest and the Church. We looked at Pope Paul VI's *Evangelii Nuntiandi*, Pope John Paul II's *Redemptoris Missio* and Pope Francis' *Evangelii Gaudium*, as His Excellency Msgr. Christian Lépine shared his heart on what it means to be a priest called to evangelize in a once Christian society that has largely lost its faith.”

Redemptoris Mater Toronto Seminary Toronto – Father Tomasz, Rector wrote: “I wish to express our heartfelt gratitude for the generous contribution which was a great help in absorbing the cost of the beginning-of-the-year seminary retreat. The days we spent with the Lord and with each other were truly a grace. The retreat gives us the zeal to rekindle our vocation and to announce the Good News of the love of God for which this world is so hungry for especially in those precarious and difficult times.”

St. Joseph Seminary - Edmonton Fr. Sylvain Casavant PSS, Rector, wrote: “This year's retreat master was Bishop William McGrattan, Bishop of the Diocese of Calgary. The emphasis of his talks revolved around the Biblical verse from Jeremiah, “I will give you shepherds after my own heart”. (Jer. 3:15a) There were nine conferences along with the homilies he offered during our daily Eucharist. During the 5 days that he was with the community, he made himself available to those who desired to speak with him and was a joy to have in our midst.”

Ways to Donate

Serra Foundation of Canada Mass Cards: the names of those for whom a Mass card has been requested, either 'in memoriam' or 'thinking of you,' are read at Masses celebrated throughout the year, most often by Bishop Gary Gordon, Bishop of the Diocese of Victoria and Episcopal Advisor to Serra in Canada. New Mass eCards are now available on our website <https://serracanada.com/support-serra/e-mass-cards/>

The Mass cards are *unique, tangible and timeless*, as the Masses are livestreamed and can be viewed at any time on YouTube by the recipients of the cards and their families as well as by those who requested them. An opportunity for everyone to participate and pray for those remembered at the Masses.

St. Junipero Serra Canada Vocations Mission: Serrans can combine their charitable giving with their prayers for the promotion and support of vocations to the priesthood, religious life and diaconate on our website https://serracanada.com/support-serra/#annual_appeal

Planned Gifts & Bequests: bequests/trust funds received by Serra Foundation of Canada are held as restricted invested capital funds with the income designated to be used in furtherance of Serra's mission of promoting and affirming vocations in Canada. A continuing legacy by the donor. For more information https://serracanada.com/support-serra/#planned_giving_program

Financial Position at December 31, 2021

Serrans who combine their charitable giving with their daily prayers for vocations know that their donations are used exclusively for promoting and affirming vocations to the priesthood, religious life and diaconate. This generosity together the generosity of the Founder's Club donors who donated the Foundation's seed capital, and the generosity of those who left bequests in their wills, increased the capital of Serra Foundation of Canada in 2021 to almost \$700,000:

Restricted Net Assets in Cash & Investments	\$559,413
Unrestricted Assets in Investments	\$64,227
Capital Contribution & Prepaid Licence Agreement	<u>\$72,444</u>
<i>Total Net Assets</i>	<i>\$696,084</i>

Financial Operations for the Year Ending December 31, 2021

Revenues:	
Donations	\$78,053
Ordinandi Dinner	(\$697)
Interest/Dividends	\$9,428
Other Income	\$736
Unrealized Gains/(Losses) on Investments	<u>\$108,000</u>
<i>Total Revenues</i>	<i>\$195,520</i>

Expenses:	
Amortization	\$5,496
Bank and Administration Expenses	\$21,613
Vocation Programs and Grants	<u>\$75,415</u>
<i>Total Expenses</i>	<i>\$102,524</i>

Excess of Revenues Over Expenditures Before Transfers	\$92,996
Transfers to Restricted Funds	<u>\$15,877</u>
<i>Excess of Revenues Over Expenditures for the Year</i>	<i><u>\$77,119</u></i>

Serra Foundation of Canada 2021 Grants

Serra Foundation of Canada's main objective is to provide funds for the promotion and affirmation of vocations to the priesthood, religious life and diaconate in Canada. With the charitable giving received from Serrans together with the net proceeds of the Ordinandi Dinner and restricted funds received from other charities, Serra Foundation of Canada, since it's chartering as a registered charity, has approved over \$800,000 in grants.

In 2021 Serra Foundation of Canada approved the following grants totaling \$104,000:

Archdiocese of Toronto Vocations Office (Bedolfe Foundation)	\$360
Archdiocese of Toronto Vocations Office (Ordinandi Dinner)	\$4,200
Catholic Mission in Canada (Anonymous) (Pastoral Year)	\$30,000
Grande Seminaire de Montreal (Montreal) (Bedolfe Foundation) (Retreat)	\$2,000
Grande Seminaire de Quebec (Quebec City) (Bedolfe Foundation) (Retreat)	\$2,000
Holy Spirit Ukrainian Seminary (Edmonton) (Bedolfe Foundation) (Retreat)	\$2,000
National Catholic Broadcasting Council	\$3,650
Newman Foundation of Toronto	\$2,500
Redemptoris Mater Seminary (Quebec City) (Bedolfe Foundation) Retreat	\$2,000
Redemptoris Mater Seminary (Toronto) (Bedolfe Foundation) (Retreat)	\$2,000
Redemptoris Mater Seminary (Toronto) (Ordinandi Dinner)	\$7,000
Redemptoris Mater Seminary (Vancouver) Bedolfe Foundation) (Retreat)	\$2,000
Salt & Light Media Foundation	\$15,000
Seminary of Christ the King (Mission, BC) (Bedolfe Foundation) (Retreat)	\$2,000
St. Andrew's Cathedral,(Victoria, BC) (Mass Card Masses)	\$2,250
St. Augustine's Seminary (Toronto, ON) (Bedolfe Foundation) (Spiritual Year)	\$2,000
St. Augustine's Seminary (Toronto, ON) (Bedolfe Foundation) Retreat)	\$2,000
St. Augustine's Seminary (Toronto, ON) (Ordinandi Dinner)	\$16,800
St. Basil Catholic Parish (Bedolfe Foundation) (Vocation Masses)	\$240
St. Joseph Seminary (Edmonton, AB) (Bedolfe Foundation) (Retreat)	\$2,000
St. Peter's Seminary (London, ON) (Bedolfe Foundation) (Retreat)	<u>\$2,000</u>
<i>Total 2021 Grants</i>	<u><i>\$104,000</i></u>

For more information on Serra Foundation of Canada grants visit our website
<https://serracanada.com/support-serra/#donorReports>

With sincere gratitude for your support of vocations . . .

Anne Brisbois Abbott	Lee & Noreen	Fran & Felisa Pulumbarit
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Please visit our website at www.serracanada.com/foundation