



# Serra Foundation of Canada

*Supporting the vocation work of the Serra Clubs in Canada*

Charitable BN 862376050 RR0001

244 Gracefield Ave – Toronto, ON M6L 3C2 – <https://serracanada.com/support-serra/> – 416-300-4154

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Bishop of Victoria BC

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## REPORT TO OUR DONORS

### 2022 YEAR IN REVIEW

Dear Donors to the Serra Foundation of Canada ("SFC"), a charitable organization registered under the provisions of the Canada Corporations Act in 2002 by Serrans from across Canada. The Purposes and Objectives of SFC are stated in the original Letters Patent as follows and remain its guiding principles:

- To advance religion and to promote and encourage and assist in the education and development of young men for the Roman Catholic Priesthood and Brotherhood and young women for the Sisterhood by encouragement and material aid;
- In furtherance of the objects of the Corporation, to raise, to accept and receive gifts, donations, bequests, settlements, or other benefactions and to obtain grants and subscriptions; and
- To advance the work in Canada of Serra International and to enhance the recognition of Serra International as the global lay apostolate for vocations in the Catholic Church.

With this beginning, when you donate to SFC, you touch not only the life of a single vocation discernor but the lives of countless lay faithful who will be baptized, married, consoled, forgiven, nourished, and ministered in the countless ways that priests and consecrated religious and permanent deacons do every day in Canada.

During 2022, and through your generosity, SFC was able to fund numerous grants for activities that promote vocations to the priesthood and religious life across Canada. Here are some comments from rectors and seminarians who benefited from Serra Foundation of Canada grants:

Holy Spirit Seminary Ukrainian Catholic Seminary, Edmonton, Alberta – Fr. Faryna, Rector wrote: *"With much appreciation, I would like to thank the Serra Foundation for the generous donation of \$2,000. We gratefully accept this donation used to assist our seminarians in funding the retreats in February and September of this year. We were honoured to be lead by our Bishop, David Motiuk of Edmonton, reflecting on the call and ministry of Peter, Prince of the Apostles and first Pope of Rome. We were pleased to invite Fr. Miroslaw Tataryn, Vocation Director for the Eparchy of Toronto, to lead our Lenten Retreat. The retreat focused on the journey of Faith. As seminarians, our students were especially eager to hear that Jesus Christ is not only our destination but our journey. All too often in life, we set lofty goals but forget that it's in the journey that we find meaning. In both cases, Christ is the answer."*

St. Peter's Seminary, London, Ontario – Fr. Grecco, Rector wrote: *“On behalf of the seminarians and faculty of St. Peter's Seminary, I wish to express my gratitude for a grant of \$2,000 from the Serra Foundation of Canada which will assist us in funding our opening retreat in September. As Rector, I am grateful to the Serra Foundation of Canada for your financial assistance and your prayerful support of our seminarians as they discern their vocation of God's call to the priesthood.”*

Seminary of Christ the King, Mission, BC – Fr. Gerlich, OSB, Rector wrote: *“The \$2000.00 cheque that you sent has arrived. Thank you for helping to fund our annual retreat. Fr. Jim Northrop of Seattle was the retreat master for the major seminarians. He gave a total of eight conferences from Wednesday evening to Sunday morning on the theme “For Such A Time As This - Staying Focused and Strong In Our Faith. He spoke on the challenges and blessings of his almost twenty-five years of priestly ministry. He was a source of encouragement and inspiration to the seminarians as he shared his joy in his priesthood in light of the many trials he has faced in ministry. He also spoke privately with individual seminarians who met with him.”*

#### Retraite de début d'année du Grand Séminaire de l'Archidiocèse de Montréal – Automne 2022

*“Pour débiter l'année académique 2022-2023, le Grand Séminaire de l'Archidiocèse de Montréal a organisé le 29 août 2022 une journée d'accueil dans le but de réunir les formateurs, les responsables, les séminaristes ainsi que les membres des familles et amis des séminaristes intéressés. Après que chacun se soit présenté au groupe, le recteur, M. Guy Guindon PSS a poursuivi avec la conférence inaugurale qui présentait notamment le chemin parcouru par l'équipe du GSAM, le cheminement de formation du prêtre diocésain ainsi qu'un retour sur la visite du pape François à Québec à laquelle les séminaristes ont pu participer en juillet dernier. La journée s'est poursuivie par une messe à la paroisse S. Arsène et un souper « blé d'Inde ». Au cours de la soirée, les séminaristes ont été photographiés.*

*Au cours des jours suivants a eu lieu une retraite silencieuse prêchée par Mgr. Louis Corriveau évêque du diocèse de Joliette. La retraite avait pour thème « l'écoute ». Les jours du mardi 30 août et du mercredi 31 août et du jeudi 1<sup>er</sup> septembre, Mgr. Corriveau a donné deux entretiens d'environ 1h30 par jour. Les séminaristes ont été invités à méditer différents textes bibliques pour ainsi se mettre à l'écoute de la voix du Seigneur par la prière de contemplation. La retraite se clôturait par un partage des fruits de la retraite et un souper festif suivi d'une messe et adoration à l'église S. Arsène.*

*La journée du vendredi 2 septembre, l'équipe des formateurs et les séminaristes ont vécu une journée de formation humaine dans un cadre champêtre à l'abbaye cistercienne Notre Dame de Nazareth de Rougemont. Les psychoéducateurs Charles Boisvert et Yannick Fouda avaient préparé quelques activités visant à ce que chacun des groupes de séminaristes puissent définir des objectifs touchant à la vie communautaire pour l'année académique à venir. La sortie s'est terminée par un picnic en plein-air suivi de la prière du soir et de l'adoration eucharistique en compagnie des moines cisterciens.”*



## Several Ways to Donate to the Serra Foundation of Canada....

### ***Memorial and Special Intention Mass Cards and Mass eCards:***

Families are comforted in their sorrow by the gift of a Memorial Mass where loved ones will be remembered at a televised Daily TV Mass celebrated by the Episcopal Advisor of the Serra Council for Canada or a Local Bishop 3 times each year. Mass Cards are a wonderful way to honour someone! Instead of the usual present for a birthday, a priestly ordination or a consecrated religious anniversary or a wedding anniversary or other happy and memorable occasion, a "Thinking of You" or other happy occasion Mass eCard will be a unique and thoughtful gift knowing that the recipient will be remembered at a televised Daily TV Mass celebrated by the Episcopal Advisor of SFC and Serra Canada Council which Mass can be viewed and re-viewed at any time thereafter in YouTube, all the while knowing that the donation helped to generate new priestly and religious vocations. We now have 22 Mass eCards available for a wide variety of happy occasions on SFC's website at: <https://serracanada.com/support-serra/e-mass-cards/>

### ***St. Junipero Serra Canada Vocations Mission:***

Serrans, through daily prayers and charitable giving, are on a "mission" of fostering and promoting vocations to the priesthood and religious life. With this sense of "mission", SFC established an annual appeal suitably named after Serra's patron saint, the St. Junipero Serra Canada Vocations Mission, to provide financial support for activities and projects that foster, promote, encourage and affirm vocations to the priesthood and consecrated religious life in the Catholic Church in Canada. For further information, please visit our website at: [https://serracanada.com/support-serra/#annual\\_appeal](https://serracanada.com/support-serra/#annual_appeal)

### ***Monthly Giving:***

Monthly contribution will make budgeting much easier as opposed to lump sum payments. Such monthly contributions charged to a credit card can be easily arranged through <https://serracanada.com/support-serra/>

### ***Legacy Gifts:***

A bequest in your will or a gift of insurance also makes it much easier to create a lasting giving to SFC and can take different forms:

- **General Bequest** is a gift of a specific dollar amount in your will rather than a particular asset or property.
- **Specific Bequest** is a provision in your will in which you allocate a specific asset to SFC. It could be a piece of jewelry, a car, or any other specific type of asset.
- **Residuary Bequest** is when your executor distributes property based on the different types of bequests you have included in your will and there's still some assets and property left over. Such residual assets can be gifted through a residuary bequest in your will.
- **Demonstrative Bequest** includes specific instructions for how a particular asset or dollar amount should be distributed. For example, "I hereby leave \$10,000 to SFC to be paid from my investment account with CIBC". This type of request is similar to a general bequest. The key difference is that a demonstrative bequest specifies where the dollar amount should come from or how a specific asset should be distributed. If the particular asset is sold or changes in value during your lifetime, it will be necessary to update the related demonstrative bequest in your will.
- **Percentage Bequest** is for those situations where there is concern about fluctuations in the value of your estate or the assets named in your estate. In those situations, you should consider making a percentage bequest as opposed to a dollar bequest, for example: "I hereby bequeath 15% of my estate to SFC".



- **Contingent Bequest** is for those situations when you want a bequest to be fulfilled when certain conditions are met, for example: "I bequeath \$25,000 to my grandson, Malcolm Smith, provided that he graduates from a recognized university in Ontario before the age of 25".
- **Foundational Bequest** is a direction or a commitment left to a duly registered Family Foundation to distribute charitable funds to various registered charities for specific purposes including SFC for worthwhile activities that foster and promote new vocations to the priesthood and the consecrated religious life in the Catholic Church in Canada.

All bequests received by SFC are treated as a continuing legacy from the Donor and are held as restricted invested capital funds with the income designated to be used in furtherance of Serra's mission of promoting and affirming vocations to the priesthood and the consecrated religious life in Canada. For more information, please visit: <https://serracanada.com/support-serra/planned-giving-program/>

## Financial Position as at December 31, 2022:

Serrans who combine their charitable giving with their daily prayers for vocations know that their donations are used exclusively for promoting and affirming vocations to the priesthood and the consecrated religious life across Canada. This generosity together with the generosity of the original Founder's Club who donated SFC's opening capital, and also through the generosity of those who chose to leave bequests to the Foundation in their will, all contributed to the capital of SF which as at December 31, 2022 was as follows:

### Assets:

Restricted Net Assets in Cash and Investments	\$527,960
Unrestricted Assets and Investments	\$ 30,974
Capital Contribution & Prepaid Licence Agreement	<u>\$ 66,948</u>
<b>Total Net Assets</b>	<b><u>\$625,882</u></b>

### Financial Operations for the Year Ending December 31, 2022:

#### Revenues:

Donations	\$ 40,217
Ordinandi Dinner	\$ (1,246)
Interest/Dividends	\$ 11,247
Other Income	\$ 11,412
Unrealized Gains/(Losses) on Investments	<u>\$(62,762)</u>
<b>Total Revenues</b>	<b>\$ (1,132)</b>

#### Expenses:

Amortization	\$ 5,496
Bank and Administration Expenses	\$ 14,725
Vocation Programs and Grants	<u>\$ 43,434</u>
<b>Total Expenses</b>	<b>\$ 63,655</b>

Excess of Revenue Over Expenditures Before Transfers	\$(64,787)
Transfers to (from) Restricted Funds	<u>\$(16,935)</u>
<b>Excess of Revenue Over Expenditures for the Year</b>	<b><u>\$(47,852)</u></b>

## Serra Foundation of Canada - Grants Paid in 2022:

Serra Foundation of Canada's main objective is to gather donations from Serrans and their families and friends and to grant funds to registered charitable and religious organizations for activities and programs that foster and promote or affirm new vocations to the priesthood and the consecrated religious life in Canada.

The generous charitable giving received from Serrans together with the net proceeds received from the annual Ordinandi Dinner events and the restricted funds received from other foundations, all have enabled SFC to approve over \$1 million in grants since SFC's chartering as a registered charity in 2002.

In 2022, the Serra Foundation of Canada approved the following grants totaling \$63,050:

Archdiocese of Toronto Vocations Office (Ordinandi Dinner)	\$ 2,970
St. Augustine's Seminary (Toronto, ON) (Ordinandi Dinner)	11,880
Redemptoris Mater Seminary (Toronto) (Ordinandi Dinner)	4,950
Office of Catholic Youth for the Archdiocese of Toronto (Ordinandi Dinner)	1,000
Office of Catholic Youth for the Archdiocese of Toronto (Steubenville week-end)	1,000
Archdiocese of Toronto Vocations Office (Bedolfe Foundation)	620
Association of Catholic Bishops in Ontario	2,500
Grande Seminaire de Montreal (Montreal) (Bedolfe Foundation) (Retreat)	2,000
Grande Seminaire de Quebec (Quebec City) (Bedolfe Foundation) (Retreat)	2,000
Holy Spirit Ukrainian Seminary (Edmonton) (Bedolfe Foundation) (Retreat)	2,000
National Association of Vocation and Formation Directors	1,000
National Catholic Broadcasting Council (Bedolfe Foundation)	900
National Catholic Broadcasting Council (Daily TV Mass March & Aug 2022)	3,000
Our Lady Seat of Wisdom College (Reitzel)	5,000
Redemptoris Mater Seminary (Quebec City) (Bedolfe Foundation) Retreat	2,000
Redemptoris Mater Seminary (Toronto) (Bedolfe Foundation) (Retreat)	2,000
Redemptoris Mater Seminary (Vancouver) (Bedolfe Foundation) (Retreat)	2,000
Serra Club of Toronto-Downtown – Enculturation Program (Bedolfe Foundation)	1,000
Seminary of Christ the King (Mission, BC) (Bedolfe Foundation) (Retreat)	2,000
St. Andrew's Cathedral (Victoria, BC) (Mass Card Mass)	750
St. Augustine's Seminary (Toronto, ON) (Bedolfe Foundation) (Spiritual Year)	2,000
St. Augustine's Seminary (Toronto, ON) (Bedolfe Foundation) Retreat	2,000
St. Basil Catholic Parish (Bedolfe Foundation) (Vocation Masses)	480
St. Joseph Seminary (Edmonton, AB) (Bedolfe Foundation) (Retreat)	2,000
St. Joseph Seminary (Edmonton, AB) (Serra Club of Winnipeg)	1,000
St. Peter's Seminary (London, ON) (Bedolfe Foundation) (Retreat)	2,000
The Order Minor Conventuals in Ontario	<u>3,000</u>
<b>Total 2022 Grants</b>	<b><u>\$63,050</u></b>

FOR MORE INFORMATION ON SERRA FOUNDATION OF CANADA'S GRANTS, PLEASE VISIT OUR WEBSITE  
<https://serracanada.com/support-serra/#donorReports>

## To our Donors, with sincere gratitude for your support for vocations in 2022...

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